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MEDIA RELEASE

## **Riggs to Serve as First Vice Chair for The Counselors of Real Estate**

**CHICAGO:** Kenneth P. Riggs, Jr., CRE, was named first vice chair of The Counselors of Real Estate at the organization's recent mid-year meeting in San Diego. Mr. Riggs is to be named chairman of The Counselors of Real Estate in 2012.

Mr. Riggs joined The Counselors of Real Estate in 1995, and has served on various committees including education, executive, strategic planning, leadership, international, and budget/finance, and on the Board of Directors for the organization. The Counselors of Real Estate is a membership organization established exclusively for the most trusted advisors in real estate. Founded in 1953, the organization serves 1,100 members worldwide, all who hold the CRE<sup>®</sup> credential. Members are linked to one another by their commitment to integrity, competence, community, trust, and service, and they adhere to a strict Code of Ethics and Standards of Professional Practice.

Mr. Riggs serves as president and CEO of Real Estate Research Corporation (RERC), which is headquartered in Chicago, and has offices in Los Angeles, Atlanta, Houston, Seattle, Des Moines, and Waverly, Iowa. RERC provides commercial real estate research, valuation and valuation management services, independent fiduciary services, and consulting, and is recognized for providing clients and the industry overall with an analytical but practical approach to commercial real estate investment.

In addition to the CRE credential, Mr. Riggs is a Chartered Financial Analyst (CFA), a Certified Commercial Investment Member (CCIM), a member of the Appraisal Institute (MAI), and received the FRICS designation indicating his membership in the Fellowship of the Royal Institution of Chartered Surveyors. He also serves as publisher of the *RERC Real Estate Report* and the *RERC/CCIM Investment Trends Quarterly*, and as owner and co-publisher of the annual forecast report, *Expectations & Market Realities in Real Estate*. In 2007, Mr. Riggs was named one of real estate's 25 most influential thought leaders by the National Association of REALTORS®. He earned an MBA with a concentration in finance and statistics from the University of Chicago Graduate School of Business, and earned his bachelor's degree in business administration with majors in finance and real estate from Kent State University, Ohio.